



Greetings from Warwick Hobbs

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Newsletter – March 2022

Real Estate of New Zealand Report (REINZ)

Property Prices Remain Firm as Supply Now Outways Demand.

‘February shows property prices continuing to climb but now at a more moderate pace. While sales activity is down, demand remains and stock on the market is up, according to the latest data and insights from the Real Estate Institute of New Zealand (REINZ), home of the most complete, accurate and up-to-date real estate data in New Zealand.’ Jen Baird REINZ CEO.

Median prices for residential property across New Zealand increased 13.5% annually, from \$780,000 in February 2021 to \$885,000 in February 2022

For the full report, go to Google and insert the words:

- *REINZ Monthly Property Report*

Dunedin house price drop just ‘soft landing’

You can read this article by going to Google and inserting the words:

- *Dunedin House Price Drop Just Soft Landing*

\$1 Million+ in Property Sales.

New Zealand: 2,253 sales over 1 million dollars.

Dunedin: No figure available. Maori Hill. East Taieri and Vauxhall still have medians over \$1 million dollars with Company Bay and Roslyn, creeping up that mark both with medians over \$940,000.

Please contact me if you wish to discuss the real estate market, or want a professionally prepared market appraisal for your property. This applies also if you have any plans to buy or sell now or in the coming months. I am happy to assist.

With kind regards and best wishes.

Warwick Hobbs | Low Fee Sales Consultant | Darling Realty Ltd

"For reliable 'no pressure' service - that gets results!"

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